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From: Eugene Falik [<mailto:falik@msn.com>]
Sent: Sunday, August 22, 2010 3:25 PM
To: EBSA, E-ORI - EBSA
Subject: Fee Disclosure

I believe that BOTH the employer and any company that manages an employer sponsored plan should be individually responsible for disclosing fees.

Fee to be disclosed should be any costs incurred by the participant in excess of what would be charged for an IRA held at a "discount" broker. I would define a discount broker so as to include Vanguard, Charles Schwab, and Fidelity and exclude firms such as Merrill Lynch.

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